



PSC seminar series



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Monday, 22 February 3:00-4:00 pm
Refreshments at 2:30

AGRS 141

Illiquid Markets: Water Rights and Efficiency in the Western US

Decisions about water allocation often are made through judicial, legislative, and bureaucratic processes without direct price and cost considerations. Because of this, water markets may not behave in a manner consistent with markets for other commodities. Understanding how property rights to ground and surface water are defined, and why, is the foundation for economic research into efficient water distribution, investment, and use.

